



General Assembly

January Session, 2013

Proposed Bill No. 787

LCO No. 2197

Referred to Committee on COMMERCE

Introduced by:
SEN. LINARES, 33rd Dist.

AN ACT CONCERNING THE MANUFACTURING REINVESTMENT ACCOUNT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) eliminate the limit on
- 2 the number of small manufacturers that may establish manufacturing
- 3 reinvestment accounts, and (2) eliminate the tax on withdrawals from
- 4 a manufacturing reinvestment account.

Statement of Purpose:

To make the manufacturing reinvestment account available to all small manufacturers and eliminate the tax on withdrawals from such accounts.